



**AMK & ASSOCIATES**  
**Chartered Accountants**

Stesalit Tower, Room No: 303 3rd floor,  
E 2-3, Block EP & GP, Sector V, Salt Lake,  
Kolkata-700091  
Ph- 91 (33) 40630462, 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22) 2432 2838

**Independent Auditor's Review Report**

**To,**  
**The Board of Directors**  
**East Coast Powers Limited**

1. We have reviewed the accompanying statement of audited standalone financial results of East Coast Powers Limited for the quarter and year ended 31 March 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Material Uncertainty Relating to Going Concern**

Attention is drawn to fact that the unaudited financial position of the company has accumulated losses as at 31 March 2023 amounting to Rs. 55.69 Lakhs which exceeds more than 85% of the paid-up capital. The ability of the company to continue as a going concern is dependent upon profitable future operations and continued adequate financial support from the Holding Company (Jayshree Chemicals Limited).

Our opinion is not modified in respect of this matter.





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**6. Other Matter**

Attention is drawn to the fact that the audited standalone financial results of the Company for the quarter and year ended 31 March 2022 was audited by erstwhile auditors whose report dated 25<sup>th</sup> May 2022 expressed an unmodified opinion on those audited standalone financial results. Our opinion is not modified in respect of these matters.

Kolkata  
11<sup>th</sup> May 2023

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
M.No. 059363  
**UDIN: 23059363BGVZMC9714**





**EAST COAST POWERS LIMITED**  
**REGISTERED OFFICE: 31, CHOWRINGHEE ROAD,**  
**KOLKATA 700 016**  
**CIN : U40105WB2000PLC217963**  
**PHONE NO : +033-71500500**

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2023**

Sl. No.	Particulars	Quarter ended			Year Ended	
		31st March 2023	31st Dec 2022	31st March 2022	31st March 2023	31st March 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	-	-	-	-	-
2	Other Income	0.01	0.05	0.02	0.16	0.19
3	<b>Total Revenue (1+2)</b>	0.01	0.05	0.02	0.16	0.19
4	Expenses	-	-	-	-	-
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	d) Employee benefit expenses	-	-	-	-	-
	e) Finance Cost	2.27	2.08	1.55	7.85	6.60
	f) Depreciation & Amortisation expenses	-	-	-	-	-
	e) Other expenses	0.27	0.39	0.43	0.97	0.78
	<b>Total expenses</b>	2.54	2.47	1.98	8.82	7.38
5	Profit before exceptional items and tax (3-4)	(2.53)	(2.42)	(1.96)	(8.66)	(7.19)
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	(2.53)	(2.42)	(1.96)	(8.66)	(7.19)
8	Tax Expenses	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) for earlier years	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
9	Profit for the period/ year (7-8)	(2.53)	(2.42)	(1.96)	(8.66)	(7.19)
10	Other Comprehensive Income (net of tax)	-	-	-	-	-
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Fair value changes of Non-current Investment (net of taxes)	-	-	-	-	-
11	<b>Total Comprehensive Income (after tax) (9+10)</b>	(2.53)	(2.42)	(1.96)	(8.66)	(7.19)
12	Paid up Equity Share Capital - Face Value Rs. 10/- each	65,00,000	65,00,000	65,00,000	65,00,000	65,00,000
13	Other equity	-	-	-	-	-
14	<b>Earning per share of Rs. 10/- each (Not Annualised)</b>	-	-	-	-	-
	Basic ( Rupees)	(0.39)	(0.37)	(0.30)	(1.33)	(1.11)
	Diluted (Rupees)	(0.39)	(0.37)	(0.30)	(1.33)	(1.11)

Place: Kolkata

Date: The 11th day of May 2023



EAST COAST POWERS LIMITED

*Caresh Singh*  
 Director



**EAST COAST POWERS LIMITED**  
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**Notes :**

- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th May,2023
- 2 These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and year ended 31<sup>st</sup> March 2021 has been carried out by the Statutory Auditors.
- 4 The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2023 and March 31, 2022, respectively, and the published year to date figure up to third quarter ended December 31, 2022 and December 31, 2021, respectively
- 5 Previous period year figures have been regrouped/restated to make them comparable with those of current period

EAST COAST POWERS LIMITED

*Chiranjeev Prasad*  
Director.





# East Coast Powers Limited

CIN : U40105WB2000PLC217963

## Statement of Cash Flow for the Year Ended 31 March , 2023

Rs. In Lakhs

<u>PARTICULARS</u>	<u>Year ended</u> <u>31.03.2023</u>	<u>Year ended</u> <u>31.03.2022</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before Tax and Extra-ordinary Items	(8.67)	(7.19)
<u>Adjustments for:</u>	-	-
-Interest Expenses	7.85	6.60
-Interest Income	(0.16)	(0.19)
<b>Operating Profit Before Working Capital Changes</b>	<b>(0.98)</b>	<b>(0.78)</b>
<u>Adjustments for:</u>	-	-
-Trade Payables	(0.57)	0.15
-Financial Assets	-	-
-Trade and other Receivables	-	-
-Inventories	-	-
<b>Cash Generated from Operations :</b>	<b>6.14</b>	<b>5.78</b>
-Direct Taxes Paid	0.12	-
<b>Net Cash generated from Operating Activities</b>	<b>6.26</b>	<b>5.78</b>
	-	-
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Term Deposit other than cash equivalents	4.03	(0.19)
Interest Received	0.16	0.19
<b>Net Cash used in Investing Activities</b>	<b>0.16</b>	<b>0.19</b>
	-	-
	-	-
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds/(Repayment) of Long Term Borrowings	4.58	7.18
Interest Paid	(7.85)	(6.60)
<b>Net Cash generated/(used) in Financing Activities</b>	<b>(3.28)</b>	<b>0.58</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>3.16</b>	<b>6.54</b>
Opening Cash and Cash Equivalents	1.23	1.30
Closing Cash and Cash Equivalents	0.72	1.23



EAST COAST POWERS LIMITED

*Chiranjiv*  
Director



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Balance Sheet as at March 31, 2023

	As at March 31, 2023	As at March 31, 2022
Particulars	Audited	Audited
<b>I) ASSETS</b>		
<b>1) NON CURRENT ASSETS</b>		
a) Property, plant and equipment	86.11	86.11
b) Financial assets		
(i) Other Non-current financial assets	-	-
	<b>86.11</b>	<b>86.11</b>
<b>2) CURRENT ASSETS</b>		
b) Financial assets		
(i) Cash and Cash Equivalents	0.72	1.23
(ii) Bank Balance other than (i)	-	4.03
(iii) Other Current Financial Assets	0.10	0.10
c) Current Tax assets (Net)	-	0.12
	<b>0.82</b>	<b>5.48</b>
<b>TOTAL ASSETS</b>	<b>86.93</b>	<b>91.59</b>
<b>II) EQUITY AND LIABILITIES</b>		
<b>1) EQUITY</b>		
a) Equity Share Capital	65.00	65.00
b) Other Equity	(55.69)	(47.02)
	<b>9.31</b>	<b>17.98</b>
<b>2) LIABILITIES</b>		
<b>i) NON-CURRENT LIABILITIES</b>	-	-
<b>ii) CURRENT LIABILITIES</b>		
a) Financial liabilities		
(i) Borrowings	77.04	72.46
b) Other current liabilities	0.58	1.15
c) Income Tax Liabilities (Net)	-	-
	<b>77.62</b>	<b>73.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>86.93</b>	<b>91.59</b>

EAST COAST POWERS LIMITED

*Chitra Mishra*  
 Director

