



# JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : [jcl@jayshreechemicals.com](mailto:jcl@jayshreechemicals.com)  
Website : [www.jayshreechemicals.com](http://www.jayshreechemicals.com) CIN : L24119WB1962PLC218608



14<sup>th</sup> November, 2018

The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the three months ended 30<sup>th</sup> September, 2018 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,

For JAYSHREE CHEMICALS LIMITED

Company Secretary



**AMK & ASSOCIATES**  
**Chartered Accountants**

Stesalit Tower, Room No. 303, 3<sup>rd</sup> floor,  
Block EP & GP, Sector-V, Salt Lake,  
Kolkata- 700 091  
Ph- 91 (33) 4063 0462/4069 7147

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400 013  
Ph-91 (22) 24322 4838

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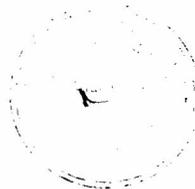
**Limited Review Report**

To  
The Board of Directors  
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited (“the Company”) for the Quarter and Half Year Ended 30th September, 2018 (“the statement”) being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors on 14th November 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





**AMK & ASSOCIATES**  
**Chartered Accountants**

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We draw attention to Note 6 of the statement, wherein it is mentioned that pursuant to section 233 of the Companies Act, 2013 and applicable rule thereon, the Regional Director (ER) on 25th October, 2018 has given confirmation order of Amalgamation between Jayhsree Chemicals Limited with Fort Gloster Electric Limited (a wholly owned subsidiary) with effect from 01.04.2017. Accordingly the financial revenue, results and assets and liabilities has been revised to give the effect of the order with effect from 01.04.2017.

Our report is not qualified in respect of this matter.

Kolkata  
14<sup>th</sup> November, 2018

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
(M.No. 059363)



**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L2411WB1962PLC218608

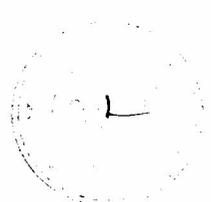
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

Rs. Lakhs

Sl No	PARTICULARS	Standalone					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Unaudited)	(Unaudited) (Revised)	(Unaudited) (Revised)	(Unaudited)	(Unaudited) (Revised)	(Audited) (Revised)	
1	(a) Revenue from Operations	162	185	122	347	199	476
	(b) Other income	44	45	15	89	82	177
	<b>Total Income</b>	<b>206</b>	<b>230</b>	<b>137</b>	<b>436</b>	<b>281</b>	<b>653</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	76	178	31	252	63	291
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	71	(38)	44	33	60	91
	(c) Employee Benefits Expense	50	57	86	107	166	272
	(d) Finance Costs	4	4	5	8	10	15
	(e) Depreciation and Amortisation Expense	9	8	8	17	17	32
	(f) Other Expense	102	67	84	169	162	417
	<b>Total expenses</b>	<b>312</b>	<b>274</b>	<b>258</b>	<b>586</b>	<b>478</b>	<b>1,118</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(106)</b>	<b>(44)</b>	<b>(121)</b>	<b>(150)</b>	<b>(197)</b>	<b>(465)</b>
4	Exceptional Items	16	-	-	16	(822)	(565)
5	<b>Profit Before Tax (3 - 4)</b>	<b>(122)</b>	<b>(44)</b>	<b>(121)</b>	<b>(166)</b>	<b>625</b>	<b>100</b>
6	Tax Expense	-	-	-	-	-	177
7	<b>Profit for the period (5-6)</b>	<b>(122)</b>	<b>(44)</b>	<b>(121)</b>	<b>(166)</b>	<b>625</b>	<b>(77)</b>
8	<b>Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	4
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(122)</b>	<b>(44)</b>	<b>(121)</b>	<b>(166)</b>	<b>625</b>	<b>(73)</b>
10	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>						
	(a) Basic	(0.42)	(0.15)	(0.41)	(0.57)	2.13	(0.26)
	(b) Diluted	(0.42)	(0.15)	(0.41)	(0.57)	2.13	(0.26)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter and Half Year Ended 30.09.2018							Rs. Lakhs
PARTICULARS	Standalone						
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18	
	(Unaudited)	(Unaudited) (Revised)	(Unaudited) (Revised)	(Unaudited)	(Unaudited) (Revised)	(Audited) (Revised)	
<b>Segment Revenue (Gross)</b>							
Wind Mill Division	45	23	36	68	73	90	
Electric Division	117	162	86	279	126	386	
<b>Net Sales/Income from Operations</b>	<b>162</b>	<b>185</b>	<b>122</b>	<b>347</b>	<b>199</b>	<b>476</b>	
<b>Segment Results</b>							
<b>Profit / (Loss) before tax and interest from each segment</b>							
Wind Power Division	34	14	25	48	51	47	
Electric Division	(125)	(58)	(112)	(183)	(219)	(490)	
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(91)</b>	<b>(44)</b>	<b>(87)</b>	<b>(135)</b>	<b>(168)</b>	<b>(443)</b>	
Less-Finance Costs	(4)	(4)	(5)	(8)	(10)	(15)	
Less-Exceptional Item (net)	(16)	-	-	(16)	822	565	
Add: Other Un-allocable expenditure net off un-allocable income	(11)	4	(29)	(7)	(19)	(7)	
<b>Total Profit / (loss) before Tax</b>	<b>(122)</b>	<b>(44)</b>	<b>(121)</b>	<b>(166)</b>	<b>625</b>	<b>100</b>	
<b>SEGMENT ASSETS</b>							
Wind Power Division	544	487	562	544	562	503	
Electric Division	505	553	794	505	794	534	
Unallocated Asset	2,129	2,301	2,617	2,129	2,617	2,309	
<b>TOTAL ASSETS</b>	<b>3,178</b>	<b>3,341</b>	<b>3,973</b>	<b>3,178</b>	<b>3,973</b>	<b>3,346</b>	
<b>SEGMENT LIABILITIES</b>							
Wind Power Division	1	1	1	1	1	1	
Electric Division	358	415	513	354	513	364	
Unallocated Liabilities	748	732	527	752	527	744	
<b>TOTAL LIABILITIES</b>	<b>1,107</b>	<b>1,148</b>	<b>1,041</b>	<b>1,107</b>	<b>1,041</b>	<b>1,109</b>	

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<b>Statement of Assets and Liabilities</b>			
Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015			
	<b>Particulars</b>	<b>As at 30/09/2018 (Unaudited)</b>	<b>As at 31/03/2018 (Audited)</b>
<b>ASSETS :</b>			
<b>I</b>	<b>Non-current Assets</b>		
1	(a) Property, Plant & Equipment	415	428
	(b) Capital work-in-progress	1	1
	(c) Other Intangible Assets	4	1
	(d) Financial Assets		
	(i) Investments	65	65
	(ii) Loans	11	11
	(iii) Others	2	2
	(e) Deferred Tax Assets (Net)	1	1
	(f) Other Non current Assets	4	20
		<b>503</b>	<b>529</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	159	191
	(b) Financial Assets		
	(i) Investments	218	264
	(ii) Trade receivables	443	375
	(iii) Cash & cash equivalents	51	85
	(iv) Bank balances other than (iii) above	622	686
	(v) Loans	940	936
	(vi) Other Financial Assets	18	57
	(c) Current Tax Assets (Net)	162	149
	(d) Other Current Assets	62	74
		<b>2,675</b>	<b>2,817</b>
	<b>TOTAL ASSETS</b>	<b>3,178</b>	<b>3,346</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>II</b>	<b>Equity</b>		
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(862)	(696)
		<b>2,071</b>	<b>2,237</b>
<b>2</b>	<b>Non-current Liabilities :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	25	15
	(b) Provisions	16	12
		<b>41</b>	<b>27</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	119	95
	(ii) Trade Payables	151	221
	(iii) Other financial liabilities	277	270
	(b) Other current liabilities	513	491
	(c) Provisions	6	5
		<b>1,066</b>	<b>1,082</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,178</b>	<b>3,346</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2018.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The Company has adopted IND AS 115 'Revenue from Contracts with Customers' with effect from 1st April, 2018. Based on the assessment done by management, there is no material impact on the revenue recognised.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- Pursuant to Section 233 of the Companies Act, 2013 the Regional Director (ER) vide his Order dated 25th October, 2018 has approved the amalgamation of Fort Gloster Electric Limited (a wholly owned subsidiary) with the Company with effect from 01.04.2017. Accordingly the financial revenue, results and assets and liabilities have been revised to give effect of the said Order with effect from 01.04.2017.
- The Company has carried forward losses, therefore deferred tax assets have not been recognized in the quarter and half year ended 30.09.2018.
- Exceptional items includes expenditure in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors  
Jaysree Chemicals Ltd

Satish Kapur  
Director  
DIN: 00051163  
Kolkata  
14th November, 2018

