

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LTD., FOR THE  
QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2012**

**Review Report to the Board of Directors**

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Ltd., 31Chowringhee Road Kolkata -700 016 for the quarter ended 31<sup>ST</sup> December, 2012 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 7<sup>th</sup> February, 2013. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6C, Middleton Street,  
Kolkata- 700071.

Date: 7<sup>th</sup> February, 2013

For. K.N.GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 304153E



(B.K. BHUTIA)

Partner.

MEMBERSHIP NO. 059363



**JAYSHREE CHEMICALS LIMITED**

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2012

**PART - I**

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	3288	3334	2984	9706	8316	11321
(b) Other Operating Income	12	17	9	37	21	27
<b>Total Income from operations (Net)</b>	<b>3300</b>	<b>3351</b>	<b>2993</b>	<b>9743</b>	<b>8337</b>	<b>11348</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	705	711	724	2103	1852	2507
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(9)	2	(3)	(11)	30	48
(d) Employee benefits expense	357	282	274	916	714	1071
(e) Depreciation and amortisation expense	262	218	246	701	623	807
(f) Other expenses						
- Power	1506	1500	1464	4448	4339	5698
- Other	196	209	155	634	570	792
<b>Total expenses</b>	<b>3017</b>	<b>2922</b>	<b>2860</b>	<b>8791</b>	<b>8128</b>	<b>10923</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>283</b>	<b>429</b>	<b>133</b>	<b>952</b>	<b>209</b>	<b>425</b>
<b>4. Other income</b>	<b>104</b>	<b>39</b>	<b>89</b>	<b>235</b>	<b>511</b>	<b>809</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>387</b>	<b>468</b>	<b>222</b>	<b>1187</b>	<b>720</b>	<b>1234</b>
<b>6. Finance Costs</b>	<b>486</b>	<b>389</b>	<b>365</b>	<b>1167</b>	<b>802</b>	<b>1181</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(99)</b>	<b>79</b>	<b>(143)</b>	<b>20</b>	<b>(82)</b>	<b>53</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>(99)</b>	<b>79</b>	<b>(143)</b>	<b>20</b>	<b>(82)</b>	<b>53</b>
<b>10. Tax expenses</b>	<b>(12)</b>	<b>35</b>	<b>9</b>	<b>3</b>	<b>(6)</b>	<b>(25)</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(87)</b>	<b>44</b>	<b>(152)</b>	<b>17</b>	<b>(76)</b>	<b>78</b>
<b>12. Extraordinary items (net of tax expenses Rs. Lacs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(Loss) for the period (11 - 12)</b>	<b>(87)</b>	<b>44</b>	<b>(152)</b>	<b>17</b>	<b>(76)</b>	<b>78</b>
<b>14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>2268</b>
<b>16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :</b>						
(a) Basic	(0.30)	0.15	(0.52)	0.06	(0.26)	0.27
(b) Diluted	(0.30)	0.15	(0.52)	0.06	(0.26)	0.27
<b>16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :</b>						
(a) Basic	(0.30)	0.15	(0.52)	0.06	(0.26)	0.27
(b) Diluted	(0.30)	0.15	(0.52)	0.06	(0.26)	0.27

**PART - II**

Select information for the Quarter and Nine Month Ended 31/12/2012

A. PARTICULARS OF SHARE HOLDING						
<b>1. Public shareholding</b>						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
<b>2. Promoters and Promoter Group shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 31st Dec, 2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



JAYSHREE CHEMICALS LIMITED

Executive Director

**Segment wise Revenue, Results and Capital Employed along with the Unaudited Quarterly Financial Results**

(Rs. In Lacs)

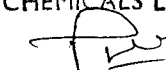
PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2012 (Audited)
	1	2	3	4	5	6
<b>1. Segment Revenue</b> (Net Sale/Income)						
(a) Segment - Chemicals	3280	3285	2970	9612	8236	11235
(b) Segment - Wind Power	8	49	14	94	80	86
(c) Segment - Others	-	-	-	-	-	-
<b>Total</b>	<b>3288</b>	<b>3334</b>	<b>2984</b>	<b>9706</b>	<b>8316</b>	<b>11321</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3288</b>	<b>3334</b>	<b>2984</b>	<b>9706</b>	<b>8316</b>	<b>11321</b>
<b>2. Segment Results (Profit)(+)/Loss (-)</b> (Before tax and interest from each segment)						
(a) Segment - Chemicals	392	424	222	1127	690	1207
(b) Segment - Wind Power	1	40	1	63	45	40
(c) Segment - Others	(6)	4	(1)	(3)	(15)	(13)
<b>Total</b>	<b>387</b>	<b>468</b>	<b>222</b>	<b>1187</b>	<b>720</b>	<b>1234</b>
<b>Less: Finance Costs</b>	<b>486</b>	<b>389</b>	<b>365</b>	<b>1167</b>	<b>802</b>	<b>1181</b>
<b>Total Profit Before Tax</b>	<b>(99)</b>	<b>79</b>	<b>(143)</b>	<b>20</b>	<b>(82)</b>	<b>53</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
(a) Segment - Chemicals	15179	15544	16361	15179	16361	16027
(b) Segment - Wind Power	609	633	654	609	654	493
(c) Segment - Others	4	3	1	4	1	1
<b>Total</b>	<b>15792</b>	<b>16180</b>	<b>17016</b>	<b>15792</b>	<b>17016</b>	<b>16521</b>

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 7th February, 2013.

2 The Company has capitalized Rs.75 Lacs (year to date Rs.222 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

3 Previous year's figures are regrouped and rearranged wherever necessary.

**JAYSHREE CHEMICALS LIMITED.**



*Executive Director*

