

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LTD., FOR THE  
QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2013**

**Review Report to the Board of Directors**

We have reviewed the accompanying statement of unaudited financial results of Jaysree Chemicals Ltd., 31Chowringhee Road Kolkata -700 016 for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 1<sup>st</sup> November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

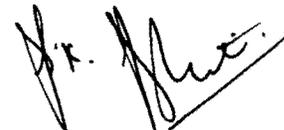
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6C, Middleton Street,  
Kolkata- 700071.

Date: 1<sup>st</sup> November, 2013

For. K.N.GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 304153E



(B.K.BHUTIA)  
Partner.

MEMBERSHIP NO. 059363



**JAYSHREE CHEMICALS LIMITED**

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2013

**PART - I**

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
	1	2	3	4	5	6
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	3157	3356	3334	6513	6418	13305
(b) Other Operating income	16	17	17	33	25	46
<b>Total income from operations (Net)</b>	<b>3173</b>	<b>3373</b>	<b>3351</b>	<b>6546</b>	<b>6443</b>	<b>13351</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	675	713	711	1388	1398	2903
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	14	34	2	48	(2)	(39)
(d) Employee benefits expense	286	313	282	599	559	1194
(e) Depreciation and amortisation expense	256	221	218	477	439	919
(f) Other expenses						
- Power	1665	1676	1500	3341	2942	5941
- Other	216	208	209	424	438	937
<b>Total expenses</b>	<b>3112</b>	<b>3165</b>	<b>2922</b>	<b>6277</b>	<b>5774</b>	<b>11855</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>61</b>	<b>208</b>	<b>429</b>	<b>269</b>	<b>669</b>	<b>1496</b>
<b>4. Other income</b>	<b>34</b>	<b>21</b>	<b>39</b>	<b>55</b>	<b>131</b>	<b>275</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>95</b>	<b>229</b>	<b>468</b>	<b>324</b>	<b>800</b>	<b>1771</b>
<b>6. Finance Costs</b>	<b>445</b>	<b>407</b>	<b>389</b>	<b>852</b>	<b>681</b>	<b>1622</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(350)</b>	<b>(178)</b>	<b>79</b>	<b>(528)</b>	<b>119</b>	<b>149</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>(350)</b>	<b>(178)</b>	<b>79</b>	<b>(528)</b>	<b>119</b>	<b>149</b>
<b>10. Tax expenses</b>	<b>(97)</b>	<b>(39)</b>	<b>35</b>	<b>(136)</b>	<b>15</b>	<b>63</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(253)</b>	<b>(139)</b>	<b>44</b>	<b>(392)</b>	<b>104</b>	<b>86</b>
<b>12. Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(Loss) for the period (11 - 12)</b>	<b>(253)</b>	<b>(139)</b>	<b>44</b>	<b>(392)</b>	<b>104</b>	<b>86</b>
<b>14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
<b>15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						<b>2354</b>
<b>16. I Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :</b>						
(a) Basic	(0.86)	(0.47)	0.15	(1.34)	0.35	0.30
(b) Diluted	(0.86)	(0.47)	0.15	(1.34)	0.35	0.30
<b>16. II Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :</b>						
(a) Basic	(0.86)	(0.47)	0.15	(1.34)	0.35	0.30
(b) Diluted	(0.86)	(0.47)	0.15	(1.34)	0.35	0.30

**PART - II**

Select information for the Quarter and Six months ended 30/09/2013

A. PARTICULARS OF SHARE HOLDING						
<b>1. Public shareholding</b>						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
<b>2. Promoters and Promoter Group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 30th Sept, 2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	NII



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**Segment wise Revenue, Results and Capital Employed along with the Unaudited Quarterly Financial Results**

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
<b>1. Segment Revenue (Net Sale/Income)</b>						
(a) Segment - Chemicals	3124	3321	3285	6445	6332	13204
(b) Segment - Wind Power	33	35	49	68	86	101
(c) Segment - Others	-	-	-	-	-	-
<b>Total</b>	<b>3157</b>	<b>3356</b>	<b>3334</b>	<b>6513</b>	<b>6418</b>	<b>13305</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3157</b>	<b>3356</b>	<b>3334</b>	<b>6513</b>	<b>6418</b>	<b>13305</b>
<b>2. Segment Results (Profit)(+)/Loss (-)</b> (Before tax and interest from each segment)						
(a) Segment - Chemicals	67	206	424	273	735	1719
(b) Segment - Wind Power	25	20	40	45	62	61
(c) Segment - Others	3	3	4	6	3	(9)
<b>Total</b>	<b>95</b>	<b>229</b>	<b>468</b>	<b>324</b>	<b>800</b>	<b>1771</b>
<b>Less: Finance Costs</b>	<b>445</b>	<b>407</b>	<b>389</b>	<b>852</b>	<b>681</b>	<b>1622</b>
<b>Total Profit Before Tax</b>	<b>(350)</b>	<b>(178)</b>	<b>79</b>	<b>(528)</b>	<b>119</b>	<b>149</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a) Segment - Chemicals	14965	15125	15544	14965	15544	14909
(b) Segment - Wind Power	532	510	633	532	633	569
(c) Segment - Others	5	7	3	5	3	6
<b>Total</b>	<b>15502</b>	<b>15642</b>	<b>16180</b>	<b>15502</b>	<b>16180</b>	<b>15484</b>

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 1st November, 2013.

2 The Company has capitalized Rs.35.25 Lacs (year to date Rs.88.03 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

3 Previous year's figures are regrouped and rearranged wherever necessary.

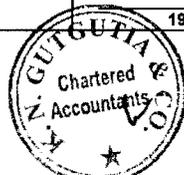
(Rs. In Lacs)

Standalone Statement of Assets and Liabilities as on 30th September, 2013		As at 30/09/2013	As at 31/03/2013
Particulars		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	2933	2933
	(b) Reserve and surplus	1961	2354
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4894	5287
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	6360	6812
	(b) Deferred tax liabilities (net)	225	361
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	46	52
	Sub-total - Non-current liabilities	6631	7225
4	Current liabilities		
	(a) Short-term borrowings	4466	3150
	(b) Trade payables	1558	1419
	(c) Other current liabilities	2310	2694
	(d) Short-term provisions	8	8
	Sub-total - Current liabilities	8342	7271
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19867</b>	<b>19783</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	15244	15489
	(b) Non-current investments	60	60
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1167	1008
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	16471	16557
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	683	599
	(c) Trade receivables	2021	1953
	(d) Cash and cash equivalents	317	209
	(e) Short-term loans and advances	352	414
	(f) Other current assets	23	51
	Sub-total - Current assets	3396	3226
	<b>TOTAL - ASSETS</b>	<b>19867</b>	<b>19783</b>

for JAYSHREE CHEMICALS LIMITED,

*P. The*

Executive Director.



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