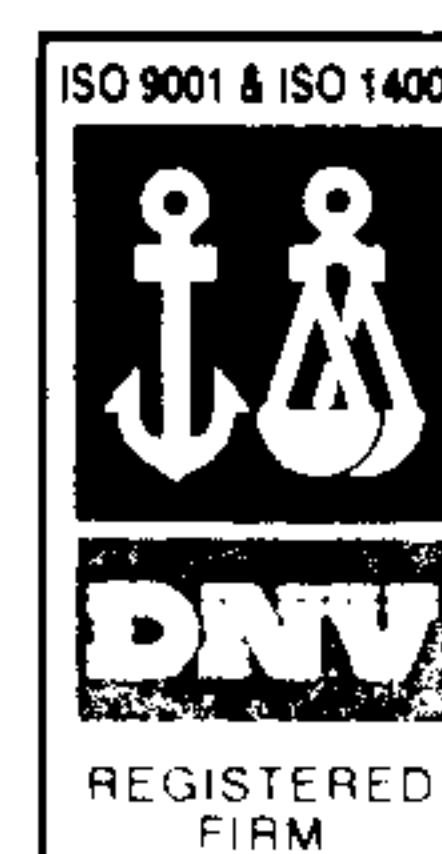




# JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com  
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



12<sup>th</sup> December, 2017

The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the three months ended 30<sup>th</sup> September, 2017 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,

For JAYSHREE CHEMICALS LTD.

Company Secretary



**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower 303, 3<sup>rd</sup> Floor  
E 2-3, Block EP & GP  
Sector V, Salt Lake  
Kolkata-700091  
Ph- 033-40697147

Sunshine Tower, 7th Floor,  
Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph- 022-24322838

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**Limited Review Report**

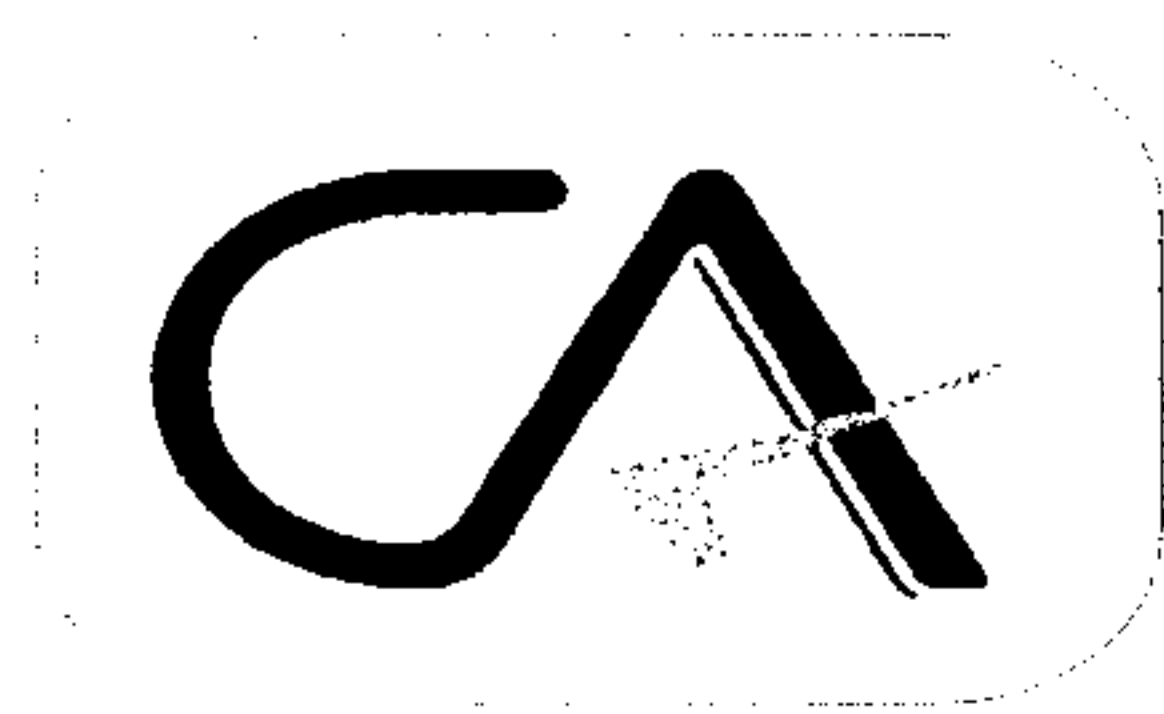
To  
The Board of Directors  
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited ("the Company") for the Quarter and Six Months Ended 30 September, 2017 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 12<sup>th</sup> December, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower 303, 3<sup>rd</sup> Floor  
E 2-3, Block EP & GP  
Sector V, Salt Lake  
Kolkata-700091  
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We have not reviewed the accompanying standalone IND AS financial results and other financial information for the comparative quarter and six months ended 30<sup>th</sup> September, 2016 which has been presented solely based on the information compiled and approved by the management. The comparative standalone IND AS financial results and other financial information for the immediately preceding quarter ended 30<sup>th</sup> June, 2017 was reviewed by the predecessor auditor.



For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
(M.No. 059363)

Kolkata  
12<sup>th</sup> December, 2017

**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L2411WB1962PLC218608

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

Rs. Lakhs

| Sl No | PARTICULARS  | QUARTER ENDED |             |                               | SIX MONTHS ENDED |                               |
|-------|--|---------------|-------------|-------------------------------|------------------|-------------------------------|
|       |  | 30-Sep-17     | 30-Jun-17   | 30-Sep-16                     | 30-Sep-17        | 30-Sep-16                     |
|       |  | (Unaudited)   | (Unaudited) | (Unaudited)<br>(Refer Note 5) | (Unaudited)      | (Unaudited)<br>(Refer Note 5) |
| 1     | (a) Revenue from Operations  | 36            | 37          | 54                            | 73               | 80                            |
|       | (b) Other income   | 68            | 67          | 79                            | 135              | 145                           |
|       | <b>Total Income</b>  | <b>104</b>    | <b>104</b>  | <b>133</b>                    | <b>208</b>       | <b>225</b>                    |
| 2     | <b>Expenses</b>  |               |             |                               |                  |                               |
|       | (a) Cost of Materials Consumed   | -             | -           | -                             | -                | -                             |
|       | (b) Purchases of stock-in-trade  | -             | -           | -                             | -                | -                             |
|       | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | -             | -           | -                             | -                | -                             |
|       | (d) Employee Benefits Expense  | 28            | 27          | 36                            | 55               | 71                            |
|       | (e) Finance Costs  | -             | -           | -                             | -                | -                             |
|       | (f) Depreciation and Amortisation Expense  | 7             | 8           | 8                             | 15               | 16                            |
|       | (g) Other Expense  | 25            | 28          | 36                            | 53               | 66                            |
|       | <b>Total expenses</b>  | <b>60</b>     | <b>63</b>   | <b>80</b>                     | <b>123</b>       | <b>153</b>                    |
| 3     | <b>Profit before Exceptional Items and Tax (1 - 2)</b>                           | <b>44</b>     | <b>41</b>   | <b>53</b>                     | <b>85</b>        | <b>72</b>                     |
| 4     | Exceptional Items  | 1             | (822)       | 18                            | (821)            | 18                            |
| 5     | <b>Profit Before Tax (3 - 4)</b>   | <b>43</b>     | <b>863</b>  | <b>35</b>                     | <b>906</b>       | <b>54</b>                     |
| 6     | Tax Expense  | (164)         | 164         | -                             | -                | -                             |
| 7     | <b>Profit for the period (5-6)</b>   | <b>207</b>    | <b>699</b>  | <b>35</b>                     | <b>906</b>       | <b>54</b>                     |
| 8     | <b>Other Comprehensive Income (net of tax)</b>                                   | -             | -           | -                             | -                | -                             |
| 9     | <b>Total Comprehensive Income for the period (7+8)</b>                           | <b>207</b>    | <b>699</b>  | <b>35</b>                     | <b>906</b>       | <b>54</b>                     |
| 10    | <b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>      | <b>2933</b>   | <b>2933</b> | <b>2933</b>                   | <b>2933</b>      | <b>2933</b>                   |
| 11    | <b>Earnings per share (of Rs. 10/- each) (not annualised) :</b>                  |               |             |                               |                  |                               |
|       | (a) Basic  | 0.71          | 2.38        | 0.12                          | 3.09             | 0.18                          |
|       | (b) Diluted  | 0.71          | 2.38        | 0.12                          | 3.09             | 0.18                          |



| Javshree Chemicals Limited                           |   | As on        |
|--|---|--------------|
| Statement of Assets and Liabilities as at 30.09.2017 |   | 30.09.2017   |
| Particulars  |   |              |
| <b>ASSETS :</b>                                      |   |              |
| 1  | <b>Non-current Assets</b>                 |              |
| 1  | (a) Property, Plant & Equipment           | 437          |
|  | (b) Capital work-in-progress              | 7            |
|  | (c) Financial Assets                      |              |
|  | (i) Investments                           | 74           |
|  | (ii) Loans                                | 11           |
|  | (d) Deferred Tax Assets (Net)             | 162          |
|  | (e) Other Non current Assets              | 10           |
|  |   | <b>701</b>   |
| 2  | <b>Current Assets</b>                     |              |
|  | (a) Inventories                           | -            |
|  | (b) Financial Assets                      |              |
|  | (i) Investments                           | 577          |
|  | (ii) Trade receivables                    | 153          |
|  | (iii) Cash & cash equivalents             | 44           |
|  | (iv) Bank balances other than (iii) above | 727          |
|  | (v) Loans                                 | 1,853        |
|  | (c) Other Current Assets                  | 27           |
|  |   | <b>3,381</b> |
|  | <b>TOTAL ASSETS</b>                       | <b>4,082</b> |
| <b>EQUITY AND LIABILITIES:</b>                       |   |              |
| II   | <b>Equity</b>                             |              |
| 1  | (a) Equity Share capital                  | 2,933        |
|  | (b) Other Equity                          | 621          |
|  |   | <b>3,554</b> |
| 2  | <b>Non-current Liabilities :</b>          |              |
|  | (a) Financial Liabilities                 |              |
|  | (i) Borrowings                            | -            |
|  | (b) Provisions                            | 12           |
|  |   | <b>12</b>    |
| 3  | <b>Current Liabilities</b>                |              |
|  | (a) Financial Liabilities                 |              |
|  | (i) Borrowings                            | -            |
|  | (ii) Trade Payables                       | 12           |
|  | (iii) Other financial liabilities         | 34           |
|  | (b) Other current liabilities             | 435          |
|  | (c) Provisions                            | -            |
|  | (d) Current Tax Liabilities (net)         | 35           |
|  |   | <b>516</b>   |
|  | <b>TOTAL EQUITY AND LIABILITIES</b>       | <b>4,082</b> |

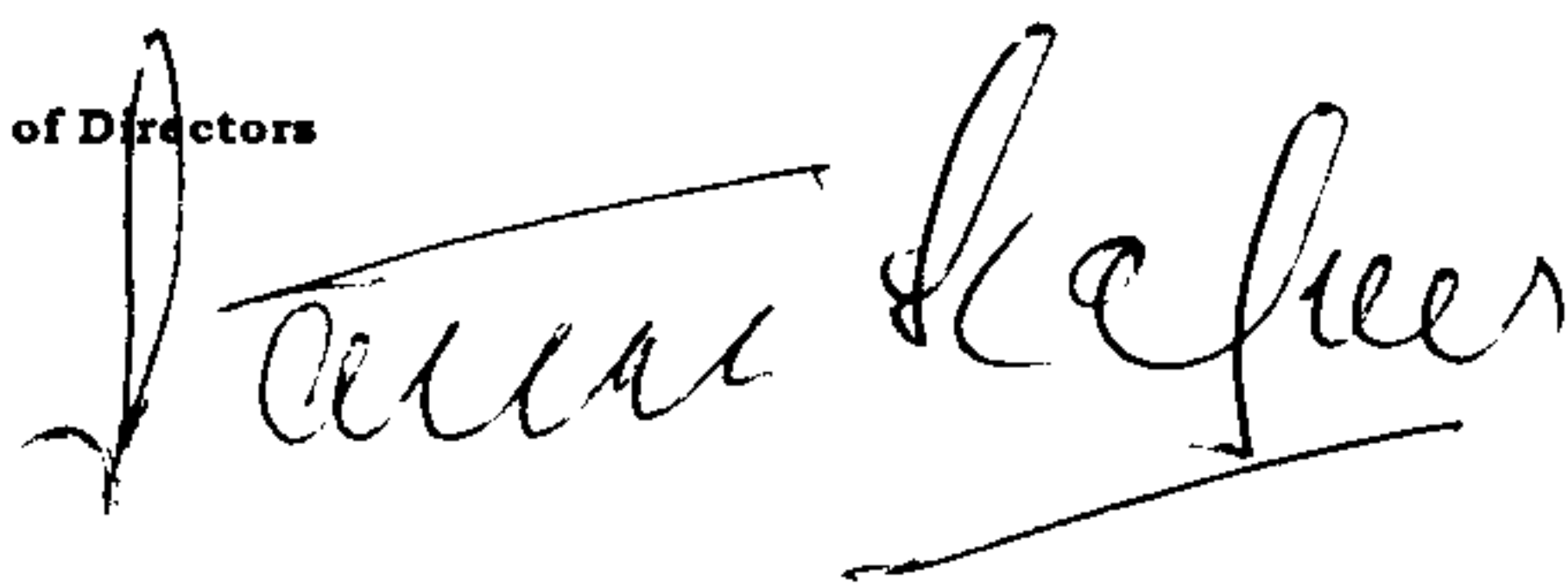
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12/12/2017.
- The Company has no reportable segment as per IND AS-108 "Operating Segments" as notified under the Companies (Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Results for the Quarter ended 30th September '2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, result for the six months and quarter ended 30th September 2016 have been restated to Comply with Ind-AS to make them comparable.
- The Company has adopted Ind-AS w.e.f. 1st April 2016 and the Comparative figures for the corresponding half year and quarter has been restated. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the Company affairs.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 30.09.2016

| Sl No | PARTICULARS   | QUARTER ENDED | HALF YEAR ENDED               |
|-------|---|---------------|-------------------------------|
|       |   | 30-Sep-16     | 30-Sep-16                     |
|       |   | (Unaudited)   | (Unaudited)<br>(Refer Note 5) |
| 1     | Net Profit/(Loss) for the period under Previous Indian GAAP | 35            | 54                            |
| 2     | Net Profit/(Loss) for the period under IND AS GAAP          | 35            | 54                            |

- Exceptional items includes release of amount in part from ESCROW Account in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.

For and on behalf of the Board of Directors

Satish Kapur  
DIN: 00051163  
Director



Kolkata  
12th December, 2017

