



AMK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the period ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
6th August, 2019



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

(M.No. 059363)

UDIN: 19059363AAASFU3067

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L2411WB1962PLC218608
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	71	228	185	686
	(b) Other income	37	47	45	180
	Total Income	108	275	230	866
2	Expenses				
	(a) Purchases of stock-in-trade	32	210	176	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	12	23	(38)	125
	(c) Employee Benefits Expense	35	40	57	195
	(d) Finance Costs	1	4	4	17
	(e) Depreciation and Amortisation Expense	8	6	8	30
	(f) Other Expense	77	134	67	389
	Total expenses	165	417	274	1,313
3	Profit before Exceptional Items and Tax (1 - 2)	(57)	(142)	(44)	(447)
4	Exceptional Items	-	-	-	16
5	Profit Before Tax (3 - 4)	(57)	(142)	(44)	(463)
6	Tax Expense	-	-	-	-
7	Profit for the year (6-6)	(57)	(142)	(44)	(463)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(57)	(142)	(44)	(463)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :				
	(a) Basic	(0.19)	(0.48)	(0.15)	(1.58)
	(b) Diluted	(0.19)	(0.48)	(0.15)	(1.58)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter Ended 30.06.2019

Rs. Lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue (Gross)				
Wind Mill Division	29	7	23	80
Electric Division	42	221	162	606
Net Sales/Income from Operations	71	228	185	686
Segment Results				
Profit / (Loss) before tax and interest from each segment				
Wind Power Division	18	(3)	14	37
Electric Division	(68)	(137)	(58)	(465)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(50)	(140)	(44)	(428)
Less-Finance Costs	(1)	(4)	(4)	(17)
Less-Exceptional Item (net)	-	-	-	(16)
Add: Other Un-allocable expenditure net off un-allocable income	(6)	2	4	(2)
Total Profit / (loss) before Tax	(57)	(142)	(44)	(463)
SEGMENT ASSETS				
Wind Power Division	514	518	493	518
Electric Division	211	249	621	249
Unallocated Asset	1,911	1,958	2,318	1,958
TOTAL ASSETS	2,636	2,725	3,432	2,725
SEGMENT LIABILITIES				
Wind Power Division	1	1	1	1
Electric Division	173	200	363	200
Unallocated Liabilities	720	750	893	750
TOTAL LIABILITIES	894	951	1,267	951

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 6th August, 2019
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company have carried forward losses, therefore deferred tax assets has not been recognized in the quarter ended 30.06.2019
- Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd

Virendra Bangur
Managing Director

Kolkata
6th August, 2019





AMK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

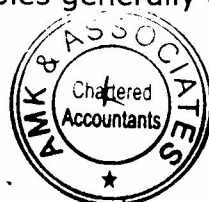
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parents and its subsidiary, East Coast Power Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not





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disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as

amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 94.19 lakhs as at 30th June, 2019, total revenues of Rs. 0.05 lakhs, total net loss after tax of Rs. 1.76 lakhs and total comprehensive loss of Rs. 1.76 lakhs, for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

Kolkata
6th August, 2019

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)

UDIN: 19059363 AMK ASV 6175



JAYSHREE CHEMICALS LIMITED

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L2411WB1962PLC218608

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2019

Sl No	PARTICULARS	QUARTER ENDED			Rs. Lakhs
		30-Jun-19	31-Mar-19	30-Jun-18	YEAR ENDED
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-19
					(Audited)
1	(a) Revenue from Operations	71	228	185	686
	(b) Other income	35	46	45	174
	Total Income	106	274	230	860
2	Expenses				
	(a) Purchases of stock-in-trade	32	210	177	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	12	23	(38)	125
	(c) Employee Benefits Expense	35	40	57	194
	(d) Finance Costs	1	4	4	17
	(e) Depreciation and Amortisation Expense	8	6	8	30
	(f) Other Expense	77	135	67	389
	Total expenses	165	418	275	1,312
3	Profit before Exceptional Items and Tax (1 - 2)	(59)	(144)	(45)	(452)
4	Exceptional Items	-	-	-	16
5	Profit Before Tax (3 - 4)	(59)	(144)	(45)	(468)
6	Tax Expense	-	-	-	-
7	Profit for the year (5-6)	(59)	(144)	(45)	(468)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(59)	(144)	(45)	(468)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :				
	(a) Basic	(0.20)	(0.49)	(0.15)	1.60
	(b) Diluted	(0.20)	(0.49)	(0.15)	1.60

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter Ended 30.06.2019				
PARTICULARS	QUARTER ENDED			Rs. Lakhs
	30-Jun-19	31-Mar-19	30-Jun-18	YEAR ENDED
	(Unaudited)	(Audited)	(Unaudited)	31-Mar-19
				(Audited)
Segment Revenue (Gross)				
Wind Mill Division	29	7	23	80
Electric Division	42	221	162	606
Net Sales/Income from Operations	71	228	185	686
Segment Results				
Profit / (Loss) before tax and interest from each segment				
Wind Power Division	18	(3)	14	37
Electric Division	(68)	(137)	(58)	(465)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(50)	(140)	(44)	(428)
Less-Finance Costs	(1)	(4)	(4)	(17)
Less-Exceptional Item (net)	-	-	-	(16)
Add: Other Un-allocable expenditure net off un-allocable income	(8)	0	3	(7)
Total Profit / (loss) before Tax	(59)	(144)	(45)	(468)
SEGMENT ASSETS				
Wind Power Division	514	518	493	518
Electric Division	211	249	621	249
Unallocated Asset	1,950	1,932	2,364	1,932
TOTAL ASSETS	2,675	2,699	3,478	2,699
SEGMENT LIABILITIES				
Wind Power Division	1	1	1	1
Electric Division	173	200	363	200
Unallocated Liabilities	721	751	894	751
TOTAL LIABILITIES	895	952	1,258	952

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 6th August, 2019
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company have carried forward losses, therefore deferred tax assets has not been recognized in the quarter ended 30.06.2019
- Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd

Virendra Bangur
Managing Director

Kolkata
6th August, 2019

